## WHAT IS CLAIMED IS:

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- 1. A method of analyzing a binding affinity of a receptor for a ligand in a plurality of mixtures comprising a receptor, E, a ligand, S<sub>i</sub>, and a receptor-ligand binding pair, ES<sub>i</sub>, the method comprising;
- (a) providing a plurality of mixtures, each mixture comprising a receptor, [E]<sub>0</sub>, a ligand [S<sub>i</sub>]<sub>0</sub>, and a titrant, T, wherein the concentration of one or more of E, S<sub>i</sub>, T are chosen such that the relative ability of T to displace S can be determined;
  - (b) allowing each of the plurality of mixtures to achieve equilibrium;
- (c) separating the receptor-ligand binding pairs, ES<sub>i</sub>, from the unbound ligands, S<sub>i</sub>, for each of the plurality of mixtures;
- (d) determining the signal response from an analytical device for the receptor-ligand binding pair, ES<sub>i</sub> in each of the plurality of mixtures; and
- (e) evaluating the signal responses from step (d) of the receptor-ligand binding pairs, ES<sub>i</sub>, to determine binding affinity of the ligand S<sub>i</sub> to the receptor E.
- 2. The method of claim 1, wherein each mixture is selected such that the concentration of T relative to  $[E]_0$  and  $[S_i]_0$ , is chosen to allow for comparison of the relative ability of  $S_i$  to displace T.
- 3. The method of claim 1, comprising providing a plurality of mixtures, each mixture comprising a initial concentration of receptor,  $[E]_0$ , an initial concentration of ligand  $[S_i]_0$ , and a known concentration of a titrant wherein  $[E]_0$  and  $[S_i]_0$  are constant throughout each of the plurality of mixtures, the  $[S_i]_0$  is approximately the same within each of the plurality of mixtures, and the concentration of the titrant is varied within the plurality of mixtures.
- 4. The method of claim 1, wherein the plurality of mixture each comprise a plurality of ligands S<sub>i</sub>, and a plurality of receptor-ligand binding pairs, ES<sub>i</sub>, and wherein

the signal response is determined for at least two of the receptor-ligand binding pairs, ES<sub>i</sub>, and the relative binding of the receptor-ligand binding pairs, ES<sub>i</sub>, is determined.

- 5. The method of claim 4, wherein at least about 90% of the plurality of ligands, S<sub>i</sub>, have a unique molecular mass.
- 6. The method of claim 1, wherein each mixture is selected such that the concentration of T relative to  $[E]_0$  and  $[S_i]_0$ , is chosen such that the binding affinity of a first ligand,  $S_1$ , can be compared with the binding affinity of a second ligand,  $S_2$ , to provide a measure of the relative binding affinity of  $S_1$  for E and  $S_2$  for E.
- 7. The method of claim 1, wherein the binding affinities are relative binding equilibrium constants,  $K_{dis}$ .
- 8. The method of claim 1, step (e) comprising calculating the ACE<sub>50</sub>, which is the titrant concentration at which the signal response of a receptor-ligand pair reaches 50% of its value when the titrant concentration is 0.
- 9. The method of claim 8, wherein relative  $K_ds$  of a plurality of ligands are determined such that the ligand with the lowest ACE<sub>50</sub> value has the highest  $K_d$  of the mixture of ligands, and the ligand with the highest ACE<sub>50</sub> value has the lowest  $K_d$  of the mixture of ligands.
- 10. The method of claim 1, step (e) comprising calculating the K<sub>di</sub> of a receptor-ligand binding pair, ES<sub>i</sub>, in the plurality of mixtures by fitting the change in concentration of the receptor-ligand binding pairs, [ES<sub>i</sub>], in each of the plurality of mixtures as a function of the titrant concentration to the equation of formula (I) or an equation derived from formula (I)

$$K_{di} = \frac{([E]_0 - \sum_i [ES_i])([S_i]_0 - [ES_i])}{[ES_i]}$$
 formula (I).

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- 11. The method of claim 10, wherein the relative  $K_{di}s$  of a plurality of ligands  $S_i$  are determined.
- 12. The method of claim 1, wherein the initial concentration of receptor, [E]<sub>0</sub>,
  is known and the initial concentration of the ligand, [S<sub>i</sub>]<sub>0</sub> is known.
  - 13. The method of claim 1, wherein the concentration of the receptor,  $[E]_0$ , is greater than the sum total of the concentration of the ligands,  $[S_i]_0$ .
  - 14. The method of claim 1, further determining the whether a ligand S<sub>i</sub> binds to the receptor E bind in a competitive manner, an allosteric manner, or a non-competitive manner.
    - 15. The method of claim 14, wherein if a receptor ligand-pair  $ES_i$  maintains a relatively constant signal response in each of the plurality of mixtures the ligand  $S_i$  binds to the receptor E in a non-competitive manner.
    - 16. The method of claim 14, comprising determining the variation in the ratio of signal response of a receptor ligand pair ES<sub>i</sub> to response of the receptor-titrant pair versus the concentration of the titrant for each of the plurality of mixtures, wherein if the ratios for each of the plurality of mixtures have a linear relationship with the titrant concentration, then the ligand S<sub>i</sub> binds to the receptor in a competitive manner, and wherein if the ratios for each of the plurality of mixtures have a non-linear relationship, than the ligand S<sub>i</sub> binds to the receptor in an allosteric manner.

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- 17. The method of claim 1, wherein the receptor is a biomolecule.
- 18. The method of claim 1, wherein the receptor is a polypeptide.
- 19. The method of claim 1, wherein the receptor is an enzyme.

- 20. The method of claim 1, wherein the receptor is a nucleic acid.
- 21. The method of claim 1, wherein the ligand is an organic molecule.
- 22. The method of claim 1, wherein the ligand is a polypeptide.
- 23. The method of claim 1, wherein the plurality of mixtures achieves equilibrium of receptor-ligand binding pair, ES<sub>i</sub>, unbound receptor, and unbound ligand.
  - 24. The method of claim 1, further comprising using liquid chromatography.
- 25. The method of claim 1, wherein the receptor-bound ligand is separated from each of the plurality of mixtures using size-exclusion-chromatography.
- 26. The method of claim 1, wherein the receptor-bound ligand is separated from each of the plurality of mixtures using ultrafiltration.
  - 27. The method of claim 1, wherein the signal response is determined using mass spectrometry.
  - 28. The method of claim 1, further comprising disrupting the receptor-ligand binding pair, ES<sub>i</sub>.
- 29. The method of claim 1, wherein the signal response of a receptor-ligand binding pair, ES<sub>i</sub>, is determined by measuring the relative amount of ligand, S<sub>i</sub>, in the receptor-ligand binding pair, ES<sub>i</sub>, in each of the plurality of mixtures.
  - 30. The method of claim 1, wherein the relative amount of ligand,  $S_i$ , is determined by evaluating a signal response from a mass spectrometer.

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- 31. A method for determining the equilibrium dissociation constant,  $K_d$ , of a receptor-ligand binding pair, the method comprising;
- (a) providing a mass spectrometer calibrated to the ligand of the receptorligand binding pair;

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- (b) providing a plurality of mixtures, each mixture including a receptor,  $[E]_0$ , and a ligand,  $[S]_0$ , wherein the concentration of one or more of  $E_0$ , and  $S_0$  is chosen such that the binding affinity of S to E can be determined;
- (c) allowing each of the plurality of mixtures to reach equilibrium of bound receptor-ligand binding pairs, ES, unbound receptor, and unbound ligand;
- (d) separating the receptor-bound ligand from each of the plurality of mixtures;
- (e) determining the signal response from the mass spectrometer for the receptor-ligand binding pairs in each of the plurality of mixtures; and
- (f) using information known, measured or acquired in steps a-e to fit the concentration of receptor-ligand pair, [ES], and initial, known ligand concentration, [S]<sub>0</sub>, to the equation of formula (I)

$$K_d = \frac{([E]_0 - [ES])([S]_0 - [ES])}{[ES]}$$
formula (I)

- for each of the plurality of mixtures, yielding the K<sub>d</sub> of the receptor-ligand binding pair.
  - 32. The method of claim 31, wherein each of the plurality of mixtures includes an initial concentration of receptor, [E]<sub>0</sub>, and an initial, known concentration of ligand, [S]<sub>0</sub>, wherein [E]<sub>0</sub> is about the same in each of the plurality of mixtures and [S]<sub>0</sub> is varied in each of the plurality of mixtures.
  - 33. The method of claim 31, further comprising determining the initial receptor concentration  $[E]_0$  in the mixtures of step (b).
    - 34. The method of claim 31, wherein the receptor is a biomolecule.

- 35. The method of claim 31, wherein the receptor is a polypeptide
- 36. The method of claim 31, wherein the receptor is an enzyme.

- 37. The method of claim 31, wherein the receptor is a nucleic acid.
- 38. The method of claim 31, wherein the ligand is an organic molecule.

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- 39. The method of claim 31, wherein the ligand is a polypeptide.
- 40. The method of claim 31, wherein the plurality of mixtures reach equilibrium of bound receptor-ligand binding pairs, unbound receptor, and unbound ligand.

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- 41. The method of claim 31, wherein the receptor-bound ligands are separated from the mixture using size-exclusion-chromatography.
  - 42. The method of claim 31, further comprising using liquid chromatography.

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- 43. The method of claim 31, further comprising disrupting the receptor-ligand binding pairs, ES.
- 44. The method of claim 31, wherein the concentration of the receptor-ligand binding pair, [ES], is determined in step (e) by measuring the amount of ligand in the receptor-ligand binding pairs, ES, in each of the plurality of mixtures.
- 45. A method of analyzing the binding kinetics of a receptor-ligand binding pair, the method comprising;
  - (a) providing a mixture comprising a receptor, [E]<sub>0</sub>, and a ligand, [S<sub>i</sub>]<sub>0</sub>;

- (b) allowing the mixture to reach equilibrium of receptor, [E], ligand, [S<sub>i</sub>], and receptor-ligand binding pair, [ES<sub>i</sub>];
  - (c) treating the mixture with an excess of a competitive inhibitor, I;
- (d) measuring a decrease in the receptor-ligand binding pair at a plurality of time points by;

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- (i) separating the receptor-ligand binding pair from the unbound ligand; and
- (ii) determining a signal response of the receptor-ligand binding pair for each of the plurality of time points with an analytical device; and
- (e) using the information known, measured, or acquired from steps (a)-(d) to evaluate the binding kinetics of the receptor-ligand binding pair.
- 46. The method of claim 45, wherein the signal response of the receptor-ligand binding pair is measured with an analytical device.
- 47. The method of claim 45, wherein the mixture of step (a) comprises a plurality of ligands,  $S_i$
- 48. The method of claim 45, wherein at least 90% of the plurality of ligands, S<sub>i</sub>, have a unique molecular mass.
  - 49. The method of claim 45, wherein the binding kinetics are evaluated using the information known, measured, or acquired from steps (a)-(d) to calculate the dissociation rate,  $k_{s2}$  of the receptor-ligand binding pair by fitting the change in signal response of the receptor-ligand binding pair over time to the equation of formula (XVIII) or a derivative thereof

$$[ES] = [ES]_{t=0}e^{-ks2\cdot t}$$
 formula (XVIII).

50. The method of claim 45, comprising identifying a ligand that binds in a non-competitive manner wherein if the a ligand-receptor binding pair maintains a

relatively constant concentration at each of the plurality of time points, than the ligand is binding to the receptor in a non-competitive manner.

- 51. The method of claim 45, wherein the binding kinetics of at least two of the plurality of ligands, S<sub>i</sub>, are compared.
  - 52. The method of claim 45, wherein the receptor is a biomolecule.
  - 53. The method of claim 45, wherein the receptor is a polypeptide.

54. The method of claim 45, wherein the receptor is an enzyme.

- 55. The method of claim 45, wherein the receptor is a nucleic acid.
- The method of claim 45, wherein the ligand is an organic molecule.
  - 57. The method of claim 45, wherein the ligand is a polypeptide.
- 58. The method of claim 45, wherein the competitive inhibitor is an organic molecule.
  - 59. The method of claim 45, wherein the competitive inhibitor is a polypeptide.
  - 60. The method of claim 45, further comprising subjecting the receptor-bound ligand to liquid chromatography.
    - 61. The method of claim 45, wherein the receptor-bound ligand is separated from the unbound ligand using size-exclusion-chromatography.

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- 62. The method of claim 45, wherein the signal response is determined using mass spectrometry.
- 63. The method of claim 45, further comprising disrupting the receptor-ligandbinding pair.
  - 64. The method of claim 45, wherein the signal response of the receptor-ligand binding pair is determined by measuring the relative amount of ligand in the receptor-ligand binding pair.

65. The method of claim 45, further comprising determining the half-life,  $t_{1/2}$ , of the receptor ligand binding pair.